



**Jardines**

**EU-Indonesia  
Business Dialogue  
Conference**



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## **Introduction**

- **Jardine Matheson in Indonesia**
- **Indonesia's operating environment**
- **Suggestions for improvement**



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## **Jardine Matheson in Indonesia**

- **Real estate and hotels**
- **Investment in service sector**
- **Stake in Astra International**



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## **Economic development since 2005**

- **Real GDP growth averaged 5.7% p.a.**
- **Wages increased by some 10% p.a.**
- **Motor Car Market up 37%**
- **Motorcycle Market up 46%**



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## **Economic development since 2005**

- **Palm Oil production up 67%**
- **Coal Production up 80%**
- **IDX index CAGR of 30%**
- **Indonesia proved resilient to economic downturn**



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## **Indonesia's Strengths**

- **Large workforce**
- **Abundant natural resources**
- **Talented management**



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## **Opportunities to Enhance Performance**

- **Legal certainty**
- **Ease of doing business**
- **Infrastructure**



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## **Legal Certainty will benefit from:**

- **Integrated and coordinated regulatory system**
- **Prompt decision making**
- **Transparent and effective enforcement processes**



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## **Ease of doing business**

- **Affects domestic and foreign investors**
- **Some progress made but more can be done**
- **Facilitating business stimulates growth**
- **Need for simplicity, consistency and speed**



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## **Infrastructure**

- **Recognised need to improve**
- **Provides employment and boosts GDP**
- **Requires regulatory framework**
- **Needs access to finance**
- **Legislation to facilitate land acquisition**



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## **In conclusion**

- **Indonesia has great advantages**
- **Opportunities to build on these**
- **Confidence in the future**



***Thank you***



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